

INSURANCE INTERMEDIARIES

NON-REGULATED SECURITY QUESTIONNAIRE

1. Have you ever placed business with an insurer or do you intend, in the next twelve months, to place business with an insurer that:

- a) Is offshore ie domiciled or registered outside the United Kingdom? **YES/NO**
- b) Is not regulated by the Financial Conduct Authority? **YES/NO**
- c) Has a Financial rating (by a Credit Rating Agency – Fitch, Moody’s, Standard and Poor’s or A M Best) lower than B-? **YES/NO**

2. If you have placed business with an insurer that is unrated, unregulated, offshore or has a rating less than B-, please explain fully the reason(s).

3. With regard to the business you have placed or intend to place with an insurer that is unrated, unregulated, offshore or has a rating less than B-, has this included motor, general liability (EL, PL or Products), professional indemnity, medical malpractice or management liability (D&O) **YES/NO**

If yes, please give full details and the reasons for this

4. As the use of an insurer that is unrated, unregulated, offshore or has a rating less than B- could be potentially detrimental to your client, in the event of the insurer going into administration or liquidation, do you have a standard form of words that explains to the client the reason for their use and the inherent dangers?

YES/NO

If yes, please provide a sample

5. If the reason for the use of an insurer that is unrated, unregulated, offshore or has a rating less than B- is because their terms in respect of a particular policy appear more beneficial to your client, do you also offer them alternatives with regulated insurers?

YES/NO

6a) If you place cover through other brokers, do you ensure that they use regulated insurers? **YES/NO**

b) In the event that they offer an insurer unknown to you, do you take steps to ensure that they explain fully the rationale behind using an unrated, unregulated, offshore or an insurer that has a rating less than B-?

YES/NO

Signed:

Dated: